

Agricultural Land Trust

Friday, 4 August 2023

Market Update – Property Valuation

Dear Unitholders,

One Managed Investment Funds Limited (**OMIFL**) in its capacity as responsible entity of the Agricultural Land Trust ARSN 096 588 046 (**the Fund**) provides an update to the unitholders.

OMIFL advises that the independent valuation of Linkletter’s Place as at 30 June 2023 which reflects a material uplift in the valuation. OMIFL is assessing this valuation and the effects of the valuation will be reflected in the Fund’s FY23 annual report.

OMIFL expects to publish ALT’s FY23 annual report on or around 30 September 2023 which would reflect the effects of the impacts the valuation has on the fund.

Please direct any queries that you may have to alt@oneinvestment.com.au and for information about ALT please visit <https://www.agriculturalandtrust.com.au/>

Your sincerely,

Investor Services