



15 April 2021

The Manager ASX Market Announcements ASX Limited

Market Update – Linkletter's Place

One Managed Investment Funds Limited (**OMIFL**) in its capacity as responsible entity of the Agricultural Land Trust ARSN 096 588 046 (ASX : **AGJ**) provides the following update:

- ALT No 1 Trust, the trust which owns Linkletter's Place, has entered a lease over the existing cleared areas of the property, with further areas to be added to the leased area during the term of the lease as the existing timber assets are harvested. The lease will help AGJ achieve its stated objective of reinstating Linkletter's Place to an agricultural asset;
- 2. ALT No 1 Trust has reached a settlement agreement with a previous prospective tenant for which proposed lease terms were unable to be agreed, which has facilitated the entry into the lease referred to above; and
- 3. It has been informed by SPF Resources Pty Ltd, the party engaged to harvest the timber assets, that they expect harvest activities to recommence in or around June 2021.

Further to the ASX announcement dated 29 January 2021, completion of the surrender agreement with the existing tenant of limited areas of the Property is expected to occur during the week commencing 19 April 2021.

Authorised for release by One Managed Investment Funds Limited ACN 117 400 987 AFSL 297042 as the responsibility entity of the Agricultural Land Trust.

For any enquiries, please contact OMIFL on 02 8277 0000.

For additional information on AGJ, refer to: <u>http://www.agriculturallandtrust.com.au/</u>

ENDS