

Agricultural Land Trust

ARSN 096 588 046 ASX Code: AGJ

ASX ANNOUNCEMENT

17 July 2020

Market update – not intended to lift voluntary suspension

One Managed Investment Funds Limited as responsible entity for Agricultural Land Trust ARSN 096 588 046 (**Trust** or **AGJ**) advises it has been informed that voluntary administrators have been appointed to iProsperity Underwriting Pty Ltd (receiver and manager appointed) (**IPU**).

This appointment is in addition to and does not displace the appointment by AGJ Group of a receiver to iProsperity Underwriting Pty Ltd.

AGJ understands that voluntary administrators have also been appointed to the following entities:

- 1 i-Prosperity Pty Ltd
- 2 iProsperity Australia Pty Ltd
- 3 iProsperity Group Holdings Ltd
- 4 i-Prosperity Group Pty Ltd
- 5 iProsperity Holding Group Pty Ltd
- 6 G&H Partners Co Pty Ltd (receiver and manager appointed)
- 7 Cornerstone Capital Investment Group Pty Ltd
- 8 iPG Fund Services Pty Ltd
- 9 i-Prosperity Capital Management Pty Ltd
- 10 i-Prosperity Capital Pty Ltd
- 11 iProsperity Cornerstone Management Pty Ltd
- 12 IPG Asset Services Pty Ltd

While this appointment is likely to impact the amount AGJ is able to recover under the loans advanced by it to IPU, the responsible entity continues to seek information from IPU to better understand the implications for the Trust.

AGJ is seeking to secure alternative sources of funding and to reduce expenditure where possible given the potential total loss of the margin income from IPU and the temporary loss of the timber harvest income.

If you are an investor in AGJ, please contact the Responsible Entity on 02 8277 0000 with any queries.

Authorised for release by One Managed Investment Funds Limited ACN 117 400 987 AFSL 297042 as the responsibility entity of the Agricultural Land Trust.